

ALEXANDER COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$37,305,231	\$2,799,480	\$6,278,888	1.2434	\$46,383,598
LABOR INCOME	\$14,689,777	\$720,459	\$1,129,257	1.1259	\$16,539,494
EMPLOYMENT	586	44	71	1.1955	701
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$3,524,595
MEDICAID EXPENDITURES					\$31,403,413
NUMBER OF MEDICAID ELIGIBLE					6,601
FEDERAL TRANSFER PAYMENTS					\$171,790,000

- In 2008 it is estimated that Alexander County's health care industries produced over \$37 million in direct output revenue and contributed an additional \$9 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$46 million. The Output multiplier (1.2434) shows that for every \$1 in revenue produced by health care industries and additional \$0.24 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$14 million (direct) and contributed an additional \$1.8 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$16 million. The Labor Income multiplier (1.1259) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.12 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 586 (direct) and generated an additional 115 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 701. The Employment multiplier (1.1955) shows that for every 1 worker employed in the health care industry, an additional 0.19 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 21% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 21% it is estimated that the \$16 million paid to health care and support employees generated over \$3.5 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$3.5 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

ALEXANDER**2008**

Population	36,537
Area Sq. Miles	260
Persons per square mile	141
Number Employed	14,557
Unemployment Rate	7.3%
# of Industries	149
# of Households	14,473
Per Capita Income	\$27,841
Median Household Income	\$44,460
Total Personal Income	\$1,017,209,000
Gross County Retail Sales	\$216,769,000
Local Retail Sales Capture Ratio	21.31%
Federal Medical Transfer Payments	\$171,790,000
Number of Medicaid Eligibles	6,601
Medicaid Expenditures	\$31,403,413

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$8,604,422	\$571,230	\$1,174,091	1.2028	\$10,349,743	
Labor Income	\$3,946,257	\$206,954	\$304,024	1.1295	\$4,457,234	\$949,844
Employment	76	8	13	1.2736	97	
Home Health Care Services						
Output	\$2,245,628	\$153,203	\$381,849	1.2383	\$2,780,680	
Labor Income	\$868,440	\$44,029	\$67,024	1.1279	\$979,494	\$208,732
Employment	70	3	4	1.1093	77	
Physicians, Dentists, other Health Professionals						
Output	\$14,347,789	\$1,088,093	\$2,470,646	1.2480	\$17,906,528	
Labor Income	\$2,684,729	\$140,680	\$207,516	1.1297	\$3,032,925	\$646,322
Employment	134	17	28	1.3361	179	
Ambulatory and Outpatient Health Care Services						
Output	\$1,855,838	\$194,323	\$203,303	1.2143	\$2,253,464	
Labor Income	\$455,186	\$55,982	\$37,534	1.2054	\$548,703	\$116,929
Employment	22	3	2	1.2557	28	
Hospitals						
Output	\$0	\$0	\$0	0.0000	\$0	
Labor Income	\$0	\$0	\$0	0.0000	\$0	\$0
Employment	0	0	0	0.0000	0	
Nursing and Residential Care Facilities						
Output	\$10,251,554	\$792,630	\$2,048,999	1.2772	\$13,093,182	
Labor Income	\$6,735,165	\$272,815	\$513,159	1.1167	\$7,521,139	\$1,602,768
Employment	284	12	23	1.1246	320	
TOTAL						
Output	\$37,305,231	\$2,799,480	\$6,278,888	1.2434	\$46,383,598	
Labor Income	\$14,689,777	\$720,459	\$1,129,257	1.1259	\$16,539,494	\$3,524,595
Employment	586	44	71	1.1955	701	